GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:452
ANSWERED ON:03.02.2017
Income Tax Collection
Suresh Shri Doddaalahalli Kempegowda

Will the Minister of FINANCE be pleased to state:

452. SHRI. D.K. SURESH:
Will the Minister of FINANCE be pleased to state:
(a) the details of Income Tax collected during the financial year 2016-17 along with the estimated tax likely to be collected during the financial year 2017-18;
(b) whether the Government has any estimates of the revenue collection for the financial year 2017-18; and
(c) if so, the details thereof?

Answer

(a) Total direct tax collections up to 16th January 2017 amount to Rs. 5,76,408 crore. For the financial year 2017-18, the Budget Estimates fixed for direct taxes are Rs. 9,80,000 crore.
(b)& (c) Yes Madam, as per Receipt Budget 2017-18, the Budget Estimates for direct taxes have been fixed at Rs. 9,80,000 crore, including Rs. 5,38,745 crore for Corporation Tax and Rs. 4,41,255 crore for Taxes on Income.